



Vacancy – Board of Directors

Mississaugas of the Credit Business Corporation (MCBC) exists to build long-term wealth generation and develop short-term income opportunities for its shareholder, the Mississaugas of the Credit First Nation (MCFN). The company develops and manages the for-profit, on- and off-territory enterprises of MCFN. In fulfilling its mandate, MCBC seeks to honourably represent MCFN's history, culture and core values.

As a corporation, MCBC is governed by a board of five voting directors, all of whom are independent of the shareholder, and three non-voting directors representing the council, elder and youth constituencies of MCFN. In addition to the board's responsibility for overseeing the management of MCBC, assessing its performance and approving its policies, the directors also set the strategic direction of MCBC and ensure the corporation follows good business practices, such as planning, budgeting, and risk management.

The Board typically meets once a month (usually in the early evening), and Directors are generally expected to participate in additional committee work. While the Board of Directors operates independently from the shareholder, the company reports on its business and affairs to its shareholder – MCFN Chief and Council – through an annual general meeting.

Of all the business corporations with First Nations as their shareholders in Canada, MCBC may hold among the greatest opportunities. The treaty lands of MCFN include almost all of Ontario's Greater Golden Horseshoe, which contains approximately two-thirds of Ontario's GDP and one-fifth of Canada's GDP. In pursuit of projects in its own treaty lands, MCBC aim is to position itself as a partner or service provider to major clients and customers, from regional, national and multi-national corporations to Canada's local, provincial and federal governments.

Vacancy, Term of Office and Compensation

Applications are welcome from qualified candidates to fill **one** vacancy for a **voting member** of the Board of Director. The Governance Committee of the board will review the candidates and recommend a selection to the Board of Directors. The Board will then nominate the selected individual to the shareholder for approval. The **term of office** is four (4) years, with renewal of the term at the discretion of the shareholder for a second four years.

Directors receive \$300 per normal meeting (up to a half day) and \$500 per full day meeting.

Qualifications

Suitable candidates for the voting director will meet the following criteria:

- Previous board of directors experience or experience working with boards or committees.
- Understanding of the history, culture, and aspirations of the MCFN community.

Preference will be given to:

- Persons who are members of MCFN or other First Nation candidates that meet the qualifications.
- Persons with deep business experience and a track-record of business accomplishment, whether as an entrepreneur or within a corporate environment.
- Persons with the time and flexibility to Chair the Business Review Committee of the Board and work with management between board meetings.
- Persons who have experience working with First Nations on business development issues.

In addition, eligible candidates must provide a criminal record check.

Applications

If you wish to be considered for this vacancy, please submit your cover letter, resume or description of your experience and interest no later than 4 pm on November 5, 2021 to:

Amanda Laforme

Executive Assistant, MCBC

By e-mail: alaforme@mncbc.ca

By mail or hand delivery: MCBC, Unit 203, New Credit Retail Plaza, 78 First Line, Hagersville, Ontario, N0A 1H0

Questions:

If you have any questions regarding this opportunity, please contact:

Leonard Rickard

Chief Executive Officer, MCBC

By phone: (905) 581-4055

By e-mail: alaforme@mncbc.ca

Miigwech / Thank you